

RESOLUTION 24-18

RESOLUTION DECLARING THE INTENTION TO LEVY A TAX IN EXCESS OF TEN MILL LIMITATION AND REQUESTING THE AUDITOR OF MIAMI COUNTY, OHIO CERTIFICATION PURSUANT TO OHIO REVISED CODE SECTION 5705.03

WHEREAS, It appears that the amount of taxes which may be raised within the ten mill limitation will be insufficient to provide an adequate amount for the necessary requirements of the Village of Covington, and that it is necessary to levy a tax in excess of such limitation for the purpose of the current expenses of the Village of Covington pursuant to Ohio Revised Code Section 5705.19(A) and that it is the intention to levy a tax in excess of said limitation; and

Now, Therefore, Be it Resolved by the Council of the Village of Covington, Miami County that a majority of all members elected thereto concurring that:

Section One: That said levy will be for the purpose of funding current expenses as permitted by Section 5705.19(A) of the Ohio Revised Code, in a total rate and amount which shall not exceed 2.2 mills for each one dollar of valuation which amounts to twenty two cents (\$0.22) for each one hundred dollars of valuation of which shall renew an existing levy for like purpose to be levied for a period of five (5) years and to be placed upon the tax lists and duplicate for the tax year 2019, as is permitted under Section 5705.34 of the Ohio Revised Code, commencing in 2019, first due in calendar year 2020, and to remain on the tax lists and duplicate for the tax years 2020, 2021, 2022 and 2023 to be first due and collected in calendar year 2020, which proposed levy shall be a renewal levy which shall be voted on by the electorate on November 6, 2018.

Section Two: The Miami County Auditor is hereby requested to certify to this body the total tax valuation of the property within said district and the dollar amount of revenue that would be generated on an annual basis upon said valuation by the millage as set forth herein above, as required by the terms and provisions of Section 5705.03(B) of the Ohio Revised Code.

Section Three: The Fiscal Officer of the Village of Covington is hereby directed to certify a true and correct copy of this Resolution and to forward the same to the Auditor of Miami County, Ohio and to request the Auditor of Miami County, Ohio to cause the certifications requested therein to be provided to this body as soon as practicable.

Section Four: This Resolution shall take effect and be in full force from the after the earliest period allowed by law.


Adopted this 4th day of June, 2018.



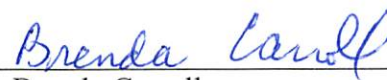
Frank J. Patrizio
Law Director



Ed McCord
Mayor, Village of Covington



Scott Tobias
Council President



Brenda Carroll
Clerk/Fiscal Officer