

RESOLUTION R11-18

A RESOLUTION AUTHORIZING THE VILLAGE ADMINISTRATOR TO ENTER INTO
AN AGREEMENT AMENDING THE GENERATION SUPPLY AGREEMENT

WHEREAS the Village of Covington entered into an agreement for the generation supply of all facilities and a street lighting agreement with DPL Energy Resources, Inc. and Miami Valley Lighting, LLC on November 20, 2014;

WHEREAS IGS Energy has purchased DPL Energy Resources, Inc. and has assumed their contracts;

WHEREAS said agreement is scheduled to terminate on May 31, 2018 and the Village, and IGS Energy desire to renew said agreement by amending various terms and rates; and

WHEREAS the Village Council has reviewed the terms of a proposed renewal to the November 20, 2014 agreement and finds that the proposed renewal is in the Village of Covington's best interest;

BE IT RESOLVED by the Legislative Authority of the Village of Covington, State of Ohio, that:

SEC. 1: The Village of Covington's Council approves the proposed renewal agreement with IGS Energy;

SEC. 2: The Village of Covington's Administrator of Covington shall be authorized to execute the Generation Supply Agreement with IGS Energy, attached as Exhibit A hereto.

SEC.3: This Resolution shall take effect and be in force from and after the earliest period allowed by law.

APPROVED March 19, 2018:



Edward L. McCord, Mayor



R. Scott Tobias, President of Council



Brenda Carroll, Clerk/Fiscal officer