

ORDINANCE NO. 7-18

AN ORDINANCE REPLACING A TAX LEVY IN EXCESS OF THE TEN MILL LIMITATION FOR CURRENT EXPENSES OF THE VILLAGE OF COVINGTON, MIAMI COUNTY, OHIO.

WHEREAS, By Resolution 23-18, Covington Village Council requested funds from a proposed tax levy towards the current expenses for the Village of Covington, and

WHEREAS, the amount of taxes which may be raised within the ten-mill limitation will be insufficient to provide an adequate amount for the necessary requirements of meeting current expenses of the Village of Covington.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Covington, Miami County, Ohio, a majority of all members elected thereto, that:

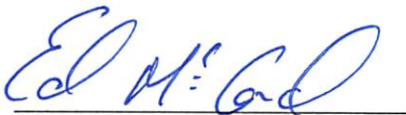
Section One: It is necessary to replace a tax levy, currently imposed at a rate of 1.6 mills for each dollar of valuation, in excess of the ten-mill limitation for the benefit of the Village of Covington, Ohio, for the purpose of meeting current expenses pursuant to Ohio Revised Code Section 5705.19 (A) at a rate not exceeding 1.6 mills for each one dollar of valuation, which amounts to sixteen cents for each one dollar of valuation for a period of five years.

Section Two: Said replacement levy shall be placed upon the tax list of the current year after February settlement next succeeding election and shall be effective commencing January 2019 for a period of five years, first due and payable in calendar year 2020, and to remain on the tax lists and duplicate for the tax years 2020, 2021, 2022, 2023, and 2024 if a majority of the electors voting thereon vote in favor thereof.

Section Three: The Fiscal Officer of the Village Council is hereby authorized and directed to certify a copy of this Ordinance to the Board of Elections of Miami County, Ohio prior to August 1, 2018 and to notify said Board of Elections to cause notice of election to be held on Tuesday, November 6, 2018, on the question of levying said tax to be given as required by law.

Section Four: This Ordinance shall take effect and be in force from and after the earliest period allowed by law.

ADOPTED this 24th day of July, 2018



Ed McCord
Mayor, Village of Covington



R. Scott Tobias
Council President



Brenda Carroll
Fiscal Officer