

ORDINANCE NO. 6-16

AN ORDINANCE TO MAKE APPROPRIATIONS FOR CURRENT EXPENSES AND
OTHER EXPENDITURES OF THE VILLAGE OF COVINGTON, STATE OF OHIO,
DURING THE FISCAL YEAR ENDING DECEMBER 31, 2016


BE IT ORDAINED by the legislative authority of the Village of Covington, State of Ohio, three fourths of all members elected thereto concurring, that:

Section I: The appropriations set forth in the attached Exhibit A. are approved as authorized expenditures for the Village of Covington during the 2016 calendar year.

Section II: This ordinance shall be effective immediately.

APPROVED February 1, 2016:


Edward L. McCord, Mayor


R. Scott Tobias, President of Council


Brenda Carroll, Fiscal Officer

	general	street	state hywy	capital	debt service Spring/Walnut	water	sewer	trash	total
Estimated 2015 Year-end fund balance	\$ 415,496	\$ 64,191	\$ 15,379	\$ 125,703	\$ 2,150	\$ 250,500	\$ 313,004	\$ 51,988	\$ 1,238,411
2016 ESTIMATED INCOME									
INCOME TAX (80% GEN, 20% STREET)	\$ 630,000	\$ 155,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 785,000
PROPERTY TAX	\$ 241,061	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 241,061
UTILITY COLLECTIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 700,000	\$ 370,000	\$ 245,000	\$ 1,315,000
ALL OTHER INCOME	\$ 138,585	\$ 176,200	\$ 9,000	\$ 22,000	\$ -	\$ -	\$ -	\$ -	\$ 345,785
GRANTS (STRS)	\$ -	\$ -	\$ -	\$ 240,000	\$ -	\$ -	\$ -	\$ -	\$ 240,000
TOTAL INCOME BEFORE TRANSFERS/BONDS	\$ 1,009,646	\$ 331,200	\$ 9,000	\$ 262,000	\$ -	\$ 700,000	\$ 370,000	\$ 245,000	\$ 2,926,846
transfer from other fund-Safe Routes/general	\$ -	\$ -	\$ -	\$ 82,000	\$ -	\$ -	\$ -	\$ -	\$ 82,000
transfer from other fund-Spring/Walnut	\$ -	\$ -	\$ -	\$ -	\$ 245,000	\$ -	\$ -	\$ -	\$ 245,000
LOAN / GRANT PROCEEDS (Sewer Plant)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,450,000	\$ -	\$ 1,450,000
TOTAL INCOME	\$ 1,009,646	\$ 331,200	\$ 9,000	\$ 344,000	\$ 245,000	\$ 700,000	\$ 1,820,000	\$ 245,000	\$ 4,703,846
2016-ESTIMATED EXP									
PUBLIC SAFETY - POLICE	\$ (453,300)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (453,300)
PUBLIC SAFETY - FIRE/EMS	\$ (227,500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (227,500)
O&M / CAPITAL	\$ (308,200)	\$ (362,704)	\$ (17,000)	\$ (406,000)	\$ -	\$ (556,900)	\$ (1,865,200)	\$ (196,600)	\$ (3,712,604)
DEBT SERVICE	\$ -	\$ -	\$ -	\$ -	\$ (243,000)	\$ (241,000)	\$ (15,000)	\$ (35,000)	\$ (534,000)
Permanent trans to capital fund for Safe Routes	\$ (82,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (82,000)
Permanent trans to debt service (walnut/spring)	\$ (190,000)	\$ -	\$ -	\$ -	\$ -	\$ (30,000)	\$ (25,000)	\$ -	\$ (245,000)
TOTAL EXPENSES-	\$ (1,261,000)	\$ (362,704)	\$ (17,000)	\$ (406,000)	\$ (243,000)	\$ (827,900)	\$ (1,905,200)	\$ (231,600)	\$ (5,254,404)
2016 FUND NET INCOME	\$ (251,354)	\$ (31,504)	\$ (8,000)	\$ (62,000)	\$ 2,000	\$ (127,900)	\$ (85,200)	\$ 13,400	\$ (550,558)
2016 ESTIMATED ENDING FUND BALANCE	\$ 164,142	\$ 32,687	\$ 7,379	\$ 63,703	\$ 4,150	\$ 122,600	\$ 227,804	\$ 65,388	\$ 687,853