

VILLAGE OF COVINGTON

RESOLUTION NO. R44-16

A RESOLUTION AUTHORIZING THE VILLAGE ADMINISTRATOR OF THE VILLAGE OF COVINGTON TO APPLY FOR, SUBMIT, ACCEPT AND ENTER INTO A WATER POLLUTION CONTROL LOAN FUND AGREEMENT ON BEHALF OF THE VILLAGE OF COVINGTON FOR THE DESIGN AND OR CONSTRUCTION OF WASTEWATER FACILITIES; AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN:

WHEREAS, the Village of Covington intends to upgrade its existing wastewater facilities; and

WHEREAS, the Village of Covington intends to apply for Water Pollution Control Loan Fund (WPCLF) funding for the design and construction of the Wastewater facilities; and

WHEREAS, the Ohio Water Pollution Control Loan Fund requires the government authority to pass legislation for the application of a loan and the execution of an agreement as well as designating a dedicated repayment source; now therefore,

BE IT RESOLVED by The Village of Covington Ohio:

Section 1: That the Village Administrator of The Village of Covington is hereby authorized to apply for a WPCLF loan, sign all documents for and enter into a Water Pollution Loan Control Fund agreement with the Ohio Environmental Protection Agency and the Ohio Water Development Authority design and construction of wastewater facilities on behalf of the Village of Covington Ohio.

Section 2: That the dedicated source for the repayment for these funds will be Wastewater capital fees.

APPROVED November 7th, 2016:



Ed McCord, Mayor



R. Scott Tobias, President of Council



Brenda Carroll, Clerk\Fiscal Officer